

## FINANCIAL RESULTS

The Board of Directors (the “Board”) of Benefun International Holdings Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 31 December 2005 together with the comparative figures for the corresponding period in 2004. These interim financial statements have not been audited, but have been reviewed by the Company’s audit committee and auditors, BDO McCabe Lo Limited.

### Condensed Consolidated Income Statement

For the six months ended 31 December 2005

(Expressed in Hong Kong dollars)

		Unaudited Six months ended 31 December	
	Notes	2005 \$'000	2004 \$'000 (restated)
Turnover	2	129,302	113,459
Cost of sales		<u>(81,723)</u>	<u>(67,636)</u>
Gross profit		47,579	45,823
Other revenue	3	6,250	3,123
Distribution costs		<u>(32,069)</u>	<u>(29,386)</u>
Administrative expenses		<u>(14,182)</u>	<u>(13,889)</u>
Profit from operations		7,578	5,671
Finance costs	4	<u>(101)</u>	<u>(231)</u>
Profit before income tax	4	7,477	5,440
Income tax	5	<u>(2,124)</u>	<u>(2,616)</u>
Profit for the period and attributable to equity holders of the Company		<u>5,353</u>	<u>2,824</u>
<b>Earnings per share</b>	7		
Basic		<u>0.40 cent</u>	<u>0.23 cent</u>

The notes on pages 5 to 15 form part of these interim financial statements.