

Group at a Glance

Leading the way

Asia



- Record financial performance in Hong Kong and Malaysia
- Other Asia Pacific – performance driven by strong balance sheet growth
- India – double digit growth in client income
- Korea – successful integration and rebranding

Hong Kong

Standard Chartered Hong Kong delivered record profits in 2005. The Bank invested in its branch network and products, resulting in strong growth in Wholesale Banking, small and medium enterprise (SME) banking and wealth management. The consumer finance business PrimeCredit also performed well. The Bank acts as a hub for Greater China, focusing on the integration between Hong Kong and the Pearl River Delta.

4,025

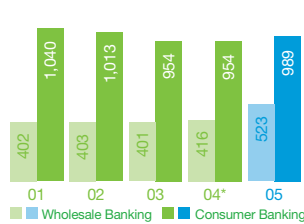
Employees

70

Branches/corporate offices

\$1,512m

Income



Korea

The Group acquired Korea First Bank in April 2005, completing the rebranding as SC First Bank in September. Branch integration was completed in November, ahead of schedule. We intend to lead by providing innovative products and services for Consumer Banking customers, and allowing Wholesale Banking clients to take advantage of our international network and products. We opened Korea's largest dealing room in October.

5,775

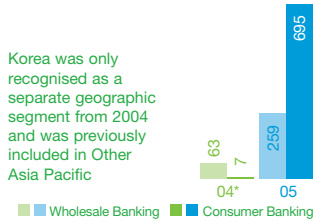
Employees

407

Branches/corporate offices

\$954m

Income



Singapore

Standard Chartered continues to stay ahead in this competitive market, leading the way with innovative deals and delivering outstanding client experience by combining our global expertise with local knowledge. We were named the Best Retail Bank in Asia Pacific by Retail Banker International.

2,818

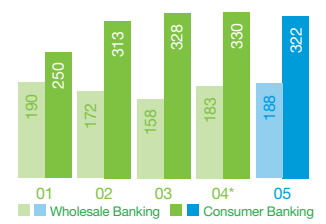
Employees

19

Branches/corporate offices

\$510m

Income



Africa



- Excellent Consumer Banking performance in all markets
- Strategic value remains strong as Asia becomes major trading partner
- Focus on supporting sustainable economic development

Africa

Africa continues to deliver solid performance. As an international bank in Africa with a strong Asian presence, we are well placed to leverage growing trade flows between the two continents. The Bank won many awards in 2005, including Best Bank in Sub-Saharan Africa from Euromoney, Best Trade Finance Bank in Sub-Saharan Africa from Trade Finance magazine, and six Best Bank awards from The Banker magazine.

4,893

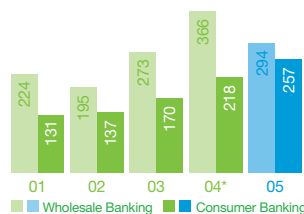
Employees

131

Branches/corporate offices

\$551m

Income



Americas and the United Kingdom



- Ranked eighth largest US dollar clearing bank in the world
- Originators of business opportunities to all our markets worldwide

Americas and the UK

In these sophisticated markets, the Bank focuses on serving clients with needs in Asia, Africa and the Middle East, offering specialised products to multinational organisations. In New York the Bank is one of the leading clearers of US dollar payments. Standard Chartered London is the Group Head Office, providing governance and regulatory standards across the network, and employs more than 52 nationalities.

1,804

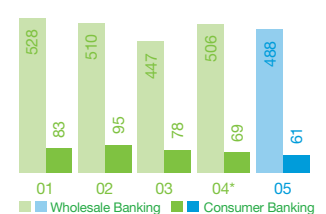
Employees

16

Branches/corporate offices

\$549m

Income



Awards

Malaysia

Standard Chartered Malaysia recorded strong growth in 2005. In 2006, we will strengthen infrastructure, product innovation and service and leverage further liberalisation of the Malaysian banking sectors. Malaysia also supports the Group with a Global Shared Service Centre with 1,000 employees.

2,942

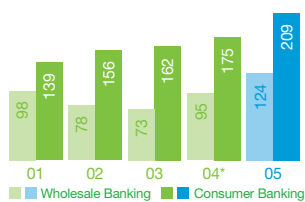
Employees

32

Branches/corporate offices

\$333m

Income



Other Asia Pacific

We are well positioned across key growth markets in the Asia Pacific region, including Thailand, Indonesia and Taiwan. In 2005, we purchased a minority stake in Asia Commercial Bank in Vietnam. Our business in China continues to expand rapidly with 10 branches, two sub-branches and four representative offices. We were among the first foreign banks to receive a Yuan market-making licence, and we are the sole strategic foreign investor in China Bohai Bank.

7,305

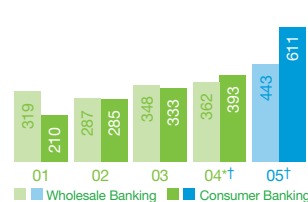
Employees

407

Branches/corporate offices

\$1,054m

Income



† Excludes Korea.

India

Standard Chartered reinforced its position as the largest international bank in India and Nepal in 2005, adding five new branches and entering four new cities in India, and adding three branches, all in new cities, in Nepal. The Bank strengthened its commitment to the country by launching a consumer finance business. India also supports the Group with a Global Shared Service Centre in Chennai with 4,100 employees.

10,097

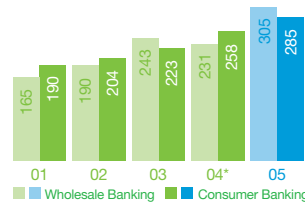
Employees

102

Branches/corporate offices

\$590m

Income



Wholesale Banking

Asia Risk Awards

Standard Chartered was named Interest Rate Derivatives House of the Year for 2005 by Asia Risk magazine. The Bank has played a key role in opening up new derivatives markets and delivering groundbreaking structured solutions to clients in the Asian region.



Consumer Banking

Retail Banker International Awards

Standard Chartered won the award for Best Retail Bank in Asia Pacific 2005. This is our second win in this category, having received the award in 2003. The 2005 award recognises our excellence in product innovation and performance improvement initiatives as well as our commitment and growth in Asia Pacific.



Corporate Responsibility

Total Caring Award

The Hong Kong Government's Social Service Department awarded Standard Chartered the Total Caring Award for community efforts made in Hong Kong in 2005. It is Hong Kong's premier award for companies demonstrating corporate citizenship, and showcases our commitment to Hong Kong's continuing development as a great place to live and work.



For further information on the awards that the Group won in 2005 please turn to the inside back cover of this Report.

For more information please visit our website

www.standardchartered.com

Middle East and Other South Asia (MESA)

- Double digit income growth in almost all geographies
- Consumer Banking momentum led by wealth management, cards and SMEs
- Cash management and global markets led Wholesale Banking's strong client income growth

MESA

In 2005, Standard Chartered opened a branch at Dragonmart in Dubai – the largest Chinese commercial, economic and trade mart outside mainland China. The Bank became the clearing and settlement bank for the Dubai International Finance Exchange, and sponsored the Dubai Marathon. Other highlights included expansion of our network in Pakistan, and the acquisition of the American Express commercial banking business in Bangladesh.

4,240

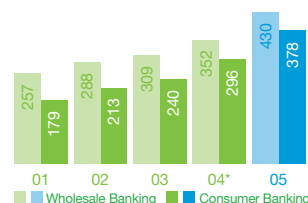
Employees

115

Branches/corporate offices

\$808m

Income



* Income for 2004 has been restated under IFRS, excluding IAS 32 and IAS 39.