

## Consolidated Balance Sheet

At 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	207,947	122,881
Goodwill	17	–	807
Prepaid lease payments	18	1,143	–
Deferred tax assets	27	380	1,924
Deposit for acquisition of investments in subsidiaries		–	9,945
		<b>209,470</b>	135,557
<b>Current assets</b>			
Inventories	20	149,295	166,262
Trade and other receivables	21	58,704	56,100
Prepaid lease payments	18	32	–
Held for trading investments	22	942	–
Investment in securities	22	–	1,389
Pledged bank deposit	23	51,990	5,011
Bank balances and cash	23	42,258	89,688
		<b>303,221</b>	318,450
<b>Current liabilities</b>			
Trade and other payables	24	100,445	93,307
Obligations under a finance lease	26	–	113
Dividend payable		17,542	17,542
Tax payable		56,432	55,293
		<b>174,419</b>	166,255
<b>Net current assets</b>			
		<b>128,802</b>	152,195
<b>Total assets less current liabilities</b>			
		<b>338,272</b>	287,752
<b>Capital and reserves</b>			
Share capital	25	58,472	58,472
Reserves		274,985	224,503
<b>Equity attributable to equity holders of the Company</b>			
Minority interest		–	132
<b>Total equity</b>			
		<b>333,457</b>	283,107
<b>Non-current liabilities</b>			
Obligations under a finance lease	26	–	60
Deferred tax liabilities	27	4,815	4,585
		<b>4,815</b>	4,645
		<b>338,272</b>	287,752

The financial statements on pages 33 to 73 were approved and authorised for issue by the Board of Directors on 16th March, 2006 and are signed on its behalf by:

**Cheng Yung Pun**  
Chairman

**Yu Sui Chuen**  
Director