

Condensed Consolidated Profit and Loss Statement

The board of directors (the "Board") of New World Mobile Holdings Limited (the "Company") is pleased to present the interim report and condensed consolidated accounts of the Company and its subsidiaries (collectively, the "Group") for the six months ended 31 December 2005. The unaudited condensed consolidated accounts (namely, (a) condensed consolidated profit and loss statement, (b) condensed consolidated balance sheet, (c) condensed consolidated cash flow statement, and (d) condensed consolidated statement of changes in equity) of the Group for the six months ended 31 December 2005, which are all unaudited, together with the selected explanatory notes, are set out as below. The above unaudited consolidated results have been reviewed by the Company's auditors, PricewaterhouseCoopers, in accordance with Hong Kong Statement of Auditing Standards SAS 700 "Engagements to review interim financial reports" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and by the Audit Committee of the Board.

Six months ended 31 December			
	Note	2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited) (As restated)
Continuing operations:			
Turnover	3	1,559	4,261
Cost of sales		(1,188)	(1,332)
		371	2,929
Gross profit		180	46
Other income		(681)	-
Selling expenses		(67)	(3,675)
Administrative expenses			
Operating loss	5	(197)	(700)
Finance costs	6	(23,819)	(21,702)
Loss before taxation		(24,016)	(22,402)
Taxation	7	-	(51)
Loss from continuing operations		(24,016)	(22,453)
Discontinuing operations:			
Profit from discontinuing operations	8	21,290	60,577
(Loss)/profit for the period		(2,726)	38,124
Attributable to:			
Equity holders of the Company		(2,726)	38,124
Minority interest		-	-
		(2,726)	38,124
Dividend	9	-	-
Loss per share from continuing operations attributable to equity holders			
- Basic	10	(HK\$0.28)	(HK\$0.29)
- Diluted	10	(HK\$0.00)	(HK\$0.00)
Earnings per share from discontinuing operations attributable to equity holders			
- Basic	10	HK\$0.25	HK\$0.78
- Diluted	10	HK\$0.02	HK\$0.06