

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	12	231,193	173,016
Land use rights	13	5,946	6,274
Goodwill	14	58,479	–
Deposit for purchase of building	15	–	11,022
Deferred tax assets	16	11,459	8,982
		307,077	199,294
Current assets			
Inventories	17	35,451	18,165
Trade receivables	18	2,998	7,140
Bills receivables	18	134,348	187,004
Prepayment, deposits and other receivables		17,614	11,860
Amount due from a related company	19	155	358
Bank balances and cash	18	1,347,605	1,146,592
		1,538,171	1,371,119
Total assets		1,845,248	1,570,413
Total assets less current liabilities		1,630,248	1,438,100
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	20	87,662	87,980
Reserves	22	1,542,586	1,324,747
Equity attributable to equity holders of the Company		1,630,248	1,412,727
Minority interests		–	23,542
Total equity		1,630,248	1,436,269

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
Non-current liabilities			
Amounts due to related companies	19	–	1,831
Current liabilities			
Trade payables	23	85,971	35,384
Other payables and accrued expenses		120,726	95,906
Government grants received	24	5,400	–
Tax liabilities		2,903	1,023
		215,000	132,313
Total equity and liabilities		1,845,248	1,570,413

The financial statements on pages 50 to 84 were approved and authorised for issue by the Board of Directors on 20 March 2006 and are signed on its behalf by:

LI ZHENJIANG
DIRECTOR

WANG ZHIHUA
DIRECTOR