

# CONSOLIDATED BALANCE SHEET

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
			(restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	33,805	31,753
Lease premium for land and land use rights	14	20,709	21,200
Goodwill	15	–	–
		54,514	52,953
<b>Current assets</b>			
Inventories	17	61,515	54,947
Amount due from ultimate parent enterprise	18	13	9
Tax reserve certificates		13,624	13,624
Prepayments, deposits and other receivables		1,048	5,845
Trade receivables	19	47,022	26,865
Cash and bank balances		110,734	84,299
		233,956	185,589
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables	20	11,915	7,787
Other payables and accruals		5,054	3,673
Taxation payable	8	18,097	18,601
		35,066	30,061
<b>Net current assets</b>		198,890	155,528
<b>Total assets less current liabilities</b>		253,404	208,481
<b>Non-current liabilities</b>			
Deferred taxation	21	2,794	3,210
<b>NET ASSETS</b>		250,610	205,271
<b>CAPITAL AND RESERVES</b>			
Issued capital	22	32,000	32,000
Reserves		218,610	173,271
		250,610	205,271

Approved and authorised for issue by the board of directors on 16 March 2006

On behalf of the board

**Siu Paul Y.**  
*Chairman*

**Shui Wai Mei**  
*Vice Chairman*

The notes on pages 31 to 67 form an integral part of these financial statements.