

Condensed Interim Financial Statements

Consolidated Profit and Loss Account - unaudited

	Note	For the six months ended 31st December,	
		2005	2004 restated
		HK\$'000	HK\$'000
Turnover	3	2,732,704	2,561,816
Direct costs		(1,545,823)	(1,188,793)
		1,186,881	1,373,023
Other revenue	4	91,533	33,849
Other net (loss) / income	4	(9,219)	5,857
Selling and marketing expenses		(146,634)	(136,902)
Administrative expenses		(357,810)	(300,283)
Other operating expenses		(18,408)	(30,288)
Profit from operations		746,343	945,256
Increase in fair value of investment properties		5,018,546	593,241
Finance costs	6(a)	(220,048)	(34,167)
Non-operating income	5	653,163	38
		6,198,004	1,504,368
Share of profits less losses of associates		1,101,337	773,832
Share of profits less losses of jointly controlled entities		2,216,808	80,990
Profit before taxation	6	9,516,149	2,359,190
Income tax	7	(881,101)	(218,574)
Profit for the period		8,635,048	2,140,616
Attributable to:			
Equity shareholders of the Company		7,649,490	1,788,644
Minority interests		985,558	351,972
Profit for the period		8,635,048	2,140,616
Interim dividend declared after the interim period end	8(a)	725,832	725,832
Earnings per share	9	HK\$4.22	HK\$0.99

The notes on pages 18 to 38 form part of these condensed interim financial statements.