

Condensed Interim Financial Statements

Condensed Consolidated Statement of Changes in Equity – unaudited

	Note	For the six months ended 31st December,	
		2005 HK\$'000	2004 restated HK\$'000
Total equity at 1st July:			
Attributable to equity shareholders of the Company (as previously reported at 30th June)		66,698,980	58,483,926
Minority interests (as previously presented separately from liabilities and equity at 30th June)		14,464,915	13,122,931
		<u>81,163,895</u>	<u>71,606,857</u>
Prior period adjustments arising from changes in accounting policies	2	(1,426,040)	(1,356,580)
As restated, before opening balance adjustments		<u>79,737,855</u>	<u>70,250,277</u>
Opening balance adjustments arising from changes in accounting policies	2	154,602	—
At 1st July, after prior period and opening balance adjustments		<u>79,892,457</u>	<u>70,250,277</u>
Net income for the period recognised directly in equity:			
Surplus on revaluation of other property, net of deferred tax		55,997	—
Changes in fair value of available-for-sale securities		48,390	—
Net income for the period recognised directly in equity		<u>104,387</u>	<u>—</u>

The notes on pages 18 to 38 form part of these condensed interim financial statements.

Condensed Interim Financial Statements

Condensed Consolidated Statement of Changes in Equity – unaudited (cont'd)

	Note	For the six months ended 31st December,	
		2005 HK\$'000	2004 restated HK\$'000
Net profit for the period:			
Attributable to equity shareholders of the Company *			1,792,104
Minority interests *			351,652
			<u>2,143,756</u>
Prior period adjustments arising from changes in accounting policies	2		(3,140)
Net profit for the period (2004: as restated)		<u>8,635,048</u>	<u>2,140,616</u>
Total recognised income and expenses for the period (2004: as restated)		<u>8,739,435</u>	<u>2,140,616</u>
Attributable to:			
Equity shareholders of the Company		7,751,286	1,788,644
Minority interests		988,149	351,972
		<u>8,739,435</u>	<u>2,140,616</u>
		<u>88,631,892</u>	72,390,893
Dividend paid	8(b)	(1,088,748)	(998,019)
Dividends paid to minority interests		(131,965)	(121,515)
Acquisition of minority interests in subsidiaries		(2,382,774)	—
Advances from minority interests		297,205	57,211
Total equity at 31st December		<u>85,325,610</u>	<u>71,328,570</u>

* In preparing the 2005 annual accounts, the Group chose to early adopt Hong Kong Accounting Standard 40 "Investment property" and HK (SIC) Interpretation 21 "Income taxes – recovery of revalued non-depreciable assets" and changed the Group's accounting policies relating to investment properties. These changes in accounting policies were adopted retrospectively. As a result, the profit attributable to equity shareholders of the Company and minority interests as disclosed in the Group's condensed interim financial statements for the six months ended 31st December, 2004 have increased by HK\$496,257,000 and HK\$61,173,000 respectively.

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