

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2005

	Notes	Six months ended	
		31st December, 2005 (Unaudited) HK\$	31st December, 2004 (Unaudited and restated) HK\$
Turnover	4	946,427,918	2,984,596,950
Cost of sales		(7,478,318)	(1,330,123,561)
Direct expenses		(287,192,924)	(379,513,843)
		651,756,676	1,274,959,546
Release of negative goodwill arising on acquisition of a listed subsidiary		–	15,683,340
Other income		23,754,194	17,565,601
Increase (decrease) in fair value of investment properties		434,829,304	(572,705)
Unrealised holding gain on investments in trading securities		–	289,310,303
Gain arising from change in fair value of trading investments		68,769,349	–
Loss on disposal of available-for-sale investments		(912,591)	–
Administrative expenses		(235,081,376)	(224,925,569)
Finance income	5	91,248,179	31,037,201
Finance costs	6	(297,932,684)	(109,812,380)
Net finance costs		(206,684,505)	(78,775,179)
Share of results of associates	7	381,097,335	626,020,626
Loss on deemed acquisition of partial interest in a listed subsidiary	8	(34,380,407)	–
Profit before taxation	9	1,083,147,979	1,919,265,963
Income tax expense	10	(117,327,073)	(148,026,304)
Profit for the period		965,820,906	1,771,239,659
Attributable to:			
Equity holders of the parent		457,281,795	863,291,677
Minority interests		508,539,111	907,947,982
		965,820,906	1,771,239,659
Dividend	11	160,194,475	96,249,452
Earnings per share	12		
Basic		32.81 cents	62.76 cents
Diluted		31.92 cents	62.45 cents