

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31st December, 2005

	Attributable to equity holders of parent						Total HK\$	Equity component of convertible bonds of a listed subsidiary HK\$ (Note)	Minority interests HK\$	Total HK\$
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Investment revaluation reserve HK\$	Exchange reserve HK\$	Retained profits HK\$				
At 30th June, 2004 - as restated for early adoption of HKAS 40 & HK(SIC)- INT 21 (Note 3)	274,998,434	2,516,872,014	224,000	84,896,898	(4,048,686)	6,733,789,706	9,606,732,366	-	14,873,430,450	24,480,162,816
Effect of changes in accounting policies (Note 3)	-	-	-	-	-	(62,782,619)	(62,782,619)	-	(162,262,213)	(225,044,832)
At 30th June, 2004 and 1st July, 2004 - as restated	274,998,434	2,516,872,014	224,000	84,896,898	(4,048,686)	6,671,007,087	9,543,949,747	-	14,711,168,237	24,255,117,984
Surplus on revaluation	-	-	-	124,000,046	-	-	124,000,046	-	83,780,866	207,780,912
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	(7,009,174)	-	(7,009,174)	-	(2,871,430)	(9,880,604)
Net income (expense) recognised directly in equity	-	-	-	124,000,046	(7,009,174)	-	116,990,872	-	80,909,436	197,900,308
Profit for the period	-	-	-	-	-	863,291,677	863,291,677	-	907,947,982	1,771,239,659
Total recognised income and expense for the period	-	-	-	124,000,046	(7,009,174)	863,291,677	980,282,549	-	988,857,418	1,969,139,967
Shares issued in lieu of cash dividend	1,743,814	-	-	-	-	-	1,743,814	-	-	1,743,814
Premium on issue of shares upon scrip dividend	-	93,729,986	-	-	-	-	93,729,986	-	-	93,729,986
Share issue expenses	-	(30,000)	-	-	-	-	(30,000)	-	-	(30,000)
Acquisition of additional interest in a listed subsidiary	-	-	-	-	-	-	-	-	(376,151,472)	(376,151,472)
Recognition of equity component of convertible bonds of a listed subsidiary	-	-	-	-	-	-	-	221,410,687	-	221,410,687
Deferred taxation on equity component of convertible bonds of a listed subsidiary	-	-	-	-	-	-	-	(38,746,870)	-	(38,746,870)
Acquisition of partial interest in a subsidiary	-	-	-	-	-	-	-	-	326,765	326,765
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(194,905,310)	(194,905,310)
Final dividend - 2004	-	-	-	-	-	(96,249,452)	(96,249,452)	-	-	(96,249,452)
At 31st December, 2004	276,742,248	2,610,572,000	224,000	208,896,944	(11,057,860)	7,438,049,312	10,523,426,644	182,663,817	15,129,295,638	25,835,386,099
At 30th June, 2005 - as adjusted for early adoption of HKAS 40 & HK(SIC)- INT 21	278,599,087	2,725,387,470	224,000	122,575,938	(6,505,069)	9,259,956,565	12,380,237,991	-	16,545,617,086	28,925,855,077
Retrospective adjustments of changes in accounting policies (Note 3)	-	-	-	-	-	(61,903,606)	(61,903,606)	182,663,817	(101,148,570)	19,611,641
At 30th June, 2005 - as restated	278,599,087	2,725,387,470	224,000	122,575,938	(6,505,069)	9,198,052,959	12,318,334,385	182,663,817	16,444,468,516	28,945,466,718
Effect of changes in accounting policies (Note 3)	-	-	-	-	-	857,197,077	857,197,077	-	39,382,403	896,579,480
As 1st July, 2005 - as restated	278,599,087	2,725,387,470	224,000	122,575,938	(6,505,069)	10,055,250,036	13,175,531,462	182,663,817	16,483,850,919	29,842,046,198
Loss on available-for-sale investments	-	-	-	(29,641,036)	-	-	(29,641,036)	-	(29,420,185)	(59,061,221)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	20,784,696	-	20,784,696	-	16,768,841	37,553,537
Net (expense) income recognised directly in equity	-	-	-	(29,641,036)	20,784,696	-	(8,856,340)	-	(12,651,344)	(21,507,684)
Profit for the period	-	-	-	-	-	457,281,795	457,281,795	-	508,539,111	965,820,906
Total recognised income and expense for the period	-	-	-	(29,641,036)	20,784,696	457,281,795	448,425,455	-	495,887,767	944,313,222
Shares issued in lieu of cash dividend	1,975,865	-	-	-	-	-	1,975,865	-	-	1,975,865
Premium on issue of shares upon scrip dividend	-	154,413,898	-	-	-	-	154,413,898	-	-	154,413,898
Share issue expenses	-	(30,000)	-	-	-	-	(30,000)	-	-	(30,000)
Acquisition of additional interest in a listed subsidiary	-	-	-	-	-	-	-	-	(536,528,968)	(536,528,968)
Revaluation reserve released on disposal	-	-	-	390,267	-	-	390,267	-	339,765	730,032
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(249,120,252)	(249,120,252)
Final dividend - 2005	-	-	-	-	-	(160,194,475)	(160,194,475)	-	-	(160,194,475)
At 31st December, 2005	280,574,952	2,879,771,368	224,000	93,325,169	14,279,627	10,352,337,356	13,620,512,472	182,663,817	16,194,429,231	29,997,605,520

**Note:** The amount represents equity component of convertible bonds issued by a subsidiary of the Company during the year ended 30th June, 2005. The convertible bonds carry a right to convert into ordinary shares of the Company's listed subsidiary up to 30th October, 2009. Details of the convertible bonds are set out in Note 19.