

Condensed Interim Financial Statements

Consolidated Balance Sheet

		At 31st December, 2005 (unaudited)	At 30th June, 2005 (audited) (restated)
	Notes	HK\$'000	HK\$'000
Non-current assets			
Investment properties	11	5,675,366	5,000,682
Prepaid lease payments		79,722	80,562
Property, plant and equipment	11	1,221,670	1,247,233
Properties held for development		11,016	11,016
Interests in associates		14,604,335	13,715,674
Investments in securities		–	241,640
Available-for-sale investments		240,228	–
Held-to-maturity investments		11,465	–
Amounts due from minority shareholders		–	80,930
Debtors, deposits and prepayments	12	124,997	132,863
Instalments receivable		4,750	4,901
Deferred tax assets		2,943	–
		<u>21,976,492</u>	<u>20,515,501</u>
Current assets			
Inventories		37,170	29,166
Prepaid lease payments		1,679	1,679
Completed properties for sale		259,932	248,085
Debtors, deposits and prepayments	12	309,660	348,788
Instalments receivable		749	576
Amounts due from associates		43,945	42,009
Amounts due from investee companies		5,484	6,502
Amounts due from minority shareholders		80,930	–
Pledged bank deposits	15	20,205	20,205
Bank balances and cash	15	2,450,802	2,779,950
		<u>3,210,556</u>	<u>3,476,960</u>

Condensed Interim Financial Statements

Consolidated Balance Sheet (cont'd)

		At 31st December, 2005 (unaudited)	At 30th June, 2005 (audited) (restated)
	Notes	HK\$'000	HK\$'000
Current liabilities			
Creditors and accrued expenses	13	277,383	249,800
Amounts due to associates		808	2,485
Amounts due to minority shareholders		140,715	–
Taxation		65,289	185,330
Borrowings		174,576	126,910
Obligations under finance leases		116	114
		<u>658,887</u>	<u>564,639</u>
Net current assets		<u>2,551,669</u>	2,912,321
		<u>24,528,161</u>	<u>23,427,822</u>
Capital and reserves			
Share capital	14	563,466	563,466
Reserves		22,461,108	20,952,934
Equity attributable to equity holders of the Company		<u>23,024,574</u>	21,516,400
Minority interests		<u>653,234</u>	744,759
Total equity		<u>23,677,808</u>	<u>22,261,159</u>
Non-current liabilities			
Creditors and accrued expenses	13	40,065	31,017
Borrowings		89,986	135,679
Deferred tax liabilities		633,667	554,729
Obligations under finance leases		350	416
Amounts due to minority shareholders		–	143,588
Amount due to a fellow subsidiary		86,285	301,234
		<u>850,353</u>	<u>1,166,663</u>
		<u>24,528,161</u>	<u>23,427,822</u>

The notes on pages 10 to 24 form part of the condensed interim financial statements.