

CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	<i>NOTES</i>	31st December, 2005 HK\$ (Unaudited)	30th June, 2005 HK\$ (Audited and restated)
NON-CURRENT ASSETS			
Property, plant and equipment	11	354,886,522	354,478,794
Prepaid lease payment - non-current portion		1,279,384,431	1,290,493,413
Interests in associates	12	1,286,764,323	1,251,853,709
Available-for-sale financial assets	16	433,610,500	–
Investments in securities	16	–	411,418,481
Pledged fixed deposit	16	1,409,796	1,384,746
		3,356,055,572	3,309,629,143
CURRENT ASSETS			
Hotel inventories, at cost		453,518	419,049
Trade and other receivables	13	9,147,830	8,230,447
Prepaid lease payment - current portion		22,217,964	22,217,964
Amounts due from associates		295,043,315	294,657,024
Bank balances and cash		26,581,013	23,270,399
		353,443,640	348,794,883
CURRENT LIABILITIES			
Trade and other payables	14	23,592,999	14,203,270
Amount due to an associate		83,769	87,639
Tax payable		1,691,482	12,232,426
Bank loans and other borrowings		93,052,918	82,418,980
		118,421,168	108,942,315
NET CURRENT ASSETS		235,022,472	239,852,568
		3,591,078,044	3,549,481,711
CAPITAL AND RESERVES			
Share capital		838,379,040	833,100,184
Reserves		1,611,839,016	1,566,325,818
		2,450,218,056	2,399,426,002
NON-CURRENT LIABILITIES			
Bank loans and other borrowings		749,294,826	762,357,475
Amount due to an associate		390,811,288	387,695,793
Deferred taxation		753,874	2,441
		1,140,859,988	1,150,055,709
		3,591,078,044	3,549,481,711