

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2005

	Six months ended	
	31st December, 2005 HK\$ (Unaudited)	31st December, 2004 HK\$ (Unaudited and restated)
Net cash from operating activities	36,382,452	34,202,565
Net cash used in investing activities	(11,867,704)	(2,329,552)
Net cash used in financing activities		
Repayments of bank loans and other borrowings	(22,848,711)	(45,900,000)
New bank loans and other borrowings raised	20,000,000	4,925,703
Other financing cash flows	(18,355,423)	(10,410,736)
	<u>(21,204,134)</u>	<u>(51,385,033)</u>
Net increase (decrease) in cash and cash equivalents	3,310,614	(19,512,020)
Cash and cash equivalents at beginning of the period	<u>23,270,399</u>	<u>34,982,060</u>
Cash and cash equivalents at end of the period	<u>26,581,013</u>	<u>15,470,040</u>