

	Notes	THE GROUP		THE COMPANY	
		2005 HK\$'000	2004 HK\$'000 (restated)	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current assets					
Investment properties	17	3,092,762	3,224,050	660,000	680,000
Property, plant and equipment	18	52,584	81,534	1,632	1,877
Properties under development	19	1,012,918	802,693	–	–
Investments in subsidiaries	20	–	–	309,095	252,041
Interests in associates	21	2,613,153	2,511,382	3	3
Investments in securities	22	–	438,944	–	148,496
Available-for-sale investments	23	269,212	–	107,559	–
Prepaid lease payments	24	33,988	34,881	–	–
Amounts due from subsidiaries	25	–	–	2,178,389	2,644,638
Advances to investee companies	26	167,641	264,688	–	–
Loans receivable – due after one year	27	68,259	3,489	66,281	–
		7,310,517	7,361,661	3,322,959	3,727,055
Current assets					
Inventories	28	9,541	8,333	–	–
Properties held for sale		252,870	274,380	2,808	2,808
Trade and other receivables	29	84,984	129,246	13,714	27,621
Investments in securities	22	–	11,680	–	11,680
Investments held for trading	30	2,794	–	2,794	–
Prepaid lease payments	24	894	894	–	–
Loans receivable – due within one year	27	21,080	6,138	–	–
Taxation recoverable		905	1,070	–	–
Bank accounts with Liu Chong Hing Bank Limited and its subsidiaries		275,417	70,646	236,411	11,699
Other bank balances and cash		402,891	183,242	73,001	10,685
		1,051,376	685,629	328,728	64,493

	Notes	THE GROUP		THE COMPANY	
		2005 HK\$'000	2004 HK\$'000 (restated)	2005 HK\$'000	2004 HK\$'000 (restated)
Current liabilities					
Trade and other payables	31	129,491	116,722	14,763	16,591
Borrowings – due within one year	32	703,863	1,045,000	703,863	1,045,000
		833,354	1,161,722	718,626	1,061,591
Net current assets (liabilities)		218,022	(476,093)	(389,898)	(997,098)
Total assets less current liabilities		7,528,539	6,885,568	2,933,061	2,729,957
Non-current liabilities					
Borrowings – due after one year	32	(1,566,262)	(1,154,207)	(1,309,876)	(1,095,211)
Deferred taxation	33	(385,976)	(353,366)	(57,163)	(58,491)
Non-interest bearing advances from subsidiaries	34	–	–	(124,207)	(49,158)
		(1,952,238)	(1,507,573)	(1,491,246)	(1,202,860)
Net assets		5,576,301	5,377,995	1,441,815	1,527,097
Capital and reserves					
Share capital	35	378,583	378,583	378,583	378,583
Reserves	36	5,174,826	4,973,718	1,063,232	1,148,514
Equity attributable to equity holders of parents		5,553,409	5,352,301	1,441,815	1,527,097
Minority interests		22,892	25,694	–	–
Total equity		5,576,301	5,377,995	1,441,815	1,527,097

The financial statements on pages 57 to 111 were approved and authorised for issue by the Board of Directors on 10 March 2006 and are signed on its behalf by:

Liu Lit Man
CHAIRMAN

Tong Tsin Ka
DIRECTOR