Integrated development model

improve the tempo and efficiency of workflow



Investor Relations

Our Group wants to bring everyone first hand information in a timely and sincere manner, wishing to convey one message to all the people: "We sincerely welcome all investors to visit our sites and project to see what we are building in China. It is in our best interest to show you we are who we say we are."

> "It is the Company's best interest to communicate to all its investors clearly who we are, what we are doing, and how we intend to do it". This is the goal of the Company's investor relations. The Company will continue to communicate clearly with its key stakeholders, investors, analysts and bankers about the corporate vision, corporate strategy, and business operations. The Company believes increasing transparency in communicating these information are key ingredients to building a strong relationship with the investment community.

> Since the listing on 14 July 2005, the stock has been an "out performer" among all the China Property stocks. The stock's phenomenal performance stirred up attention from all angles, attracting analysts' initiating coverage not only on our stock, but also refocusing on the China Property sector. Today, we have Credit Suisse, Morgan Stanley, and JP Morgan, Merrill Lynch and Daiwa closely covering our stock.

> During this period of time, the Company made every effort to show its dedication in building a strong and transparent working relationship with the investment community around the world. As it is an exciting time for the company, our Chairman has been playing an active role by directly leading investor relations through many activities.

We did our first global road show during the IPO. For R&F, it was our first time to show our efforts directly to meet with the investors. We then bundled the announcement of our result for first half of 2005 with first a press conference followed by a post IPO roadshow around the world. Continuing our efforts, we participated in presentations and many of these oneon-one meetings at difference confer-

ences during the second half of 2005, including Credit Suisse China Investment Conference in Shanghai, JP Morgan China Conference in Beijing and Morgan Stanley Asia Pacific Summit in Singapore. During these conferences and meetings, our senior management team, including our Chairman, was present to answer questions. The Company want to bring everyone first hand information in a timely and sincere manner through these first time meetings. And also wanted to convey one message to all the people: "The numbers and figures only speak part of the story. The board of directors welcome all investors to visit our sites and project to see what we are building in China. It is in our best interest to show you we are who we say we are."

As the Company continues its journey to become the leading Property Developer in China, we will continue to improve our communication with all key stakeholders, investors, analysts and bankers. Senior management will continue to hold regular meetings to keep analysts and investors up to date of the Group's latest developments. Site visitations will be organized regularly through the year, and our website will become one of the critical channels for anyone who would be looking for the Company's latest press releases.



- 01 On 29 June 2005, our Chairman, Mr. Li Sze Lim announced that the company will be listed on the main board of Hong Kong Stock Exchange
- 02 2005 Interim result announcement
- 03 Participated in Asia Pacific Summit organized by Morgan Stanley

Major Investor Relations Events in 2005

JUN-JUL 2005

Global roadshow during the IPO in Asia, Europe and North America

AUG-SEPT 2005

First half 2005 Interim result announcement

Press conference

Fund manager and analyst briefing

Post-IPO roadshow in Asia, Europe and North America

OCT 2005

Investment Conference in Shanghai

Post-IPO roadshow in Japan

NOV 2005

Investment Conference in Singapore and Beijing