

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	7	1,249,796	1,154,486
Property expenses		(237,351)	(259,321)
Gross profit		1,012,445	895,165
Reversal of impairment loss on investments in securities		–	63,000
Gain on disposal of investments in securities		–	14,619
Other operating income		38,327	26,983
Release of negative goodwill arising on acquisition of additional interest in a subsidiary		–	60
Administrative expenses		(102,889)	(95,938)
Finance costs	10	(214,585)	(161,650)
Fair value changes on investment properties		4,226,005	–
Fair value changes on financial instruments		(24,777)	–
Share of results of associates	19	241,358	38,482
Release of negative goodwill arising on acquisition of an associate		–	2,124
Profit before taxation		5,175,884	782,845
Taxation	11	(856,583)	(140,164)
Profit for the year	12	4,319,301	642,681
Attributable to:			
Equity holders of the parent		4,120,555	608,642
Minority interests		198,746	34,039
		4,319,301	642,681
Dividends	13	473,865	419,862
Earnings per share	14		
Basic		391.87 cents	58.16 cents
Diluted		391.62 cents	58.14 cents