

BALANCE SHEET

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	15	9,466	9,025
Investment properties	17	4,061,000	3,510,000
Investments in subsidiaries	18	5	9,241,442
Interests in associates	19	3	3
Available-for-sale investments	20	2,031	–
Investments in securities	20	–	2,031
Staff housing loans, secured	23	1,825	2,247
Other receivables, prepayments and deposits	24	7,860	759
		4,082,190	12,765,507
Current assets			
Staff housing loans, secured – due within one year	23	422	245
Other receivables, prepayments and deposits	24	3,876	4,492
Accounts receivable	24	783	3,251
Interest receivable		261	–
Amounts due from subsidiaries	26	7,949,195	–
Time deposits		1,189,010	754
Cash and bank balances		178	3,937
		9,143,725	12,679
Current liabilities			
Accounts payable and accruals	25	23,253	27,960
Rental deposits from tenants		15,162	11,316
Amounts due to subsidiaries	26	21,280	–
Taxation payable		83,220	137
Unclaimed dividends		1,128	1,126
		144,043	40,539
Net current assets (liabilities)		8,999,682	(27,860)
Total assets less current liabilities		13,081,872	12,737,647
Non-current liabilities			
Amounts due to subsidiaries	26	–	30,980
Rental deposits from tenants		5,969	10,734
Deferred taxation	33	490,077	392,353
		496,046	434,067
NET ASSETS		12,585,826	12,303,580
Capital and reserves			
Share capital	34	5,266,304	5,249,818
Reserves	35	7,319,522	7,053,762
		12,585,826	12,303,580

The financial statements on pages 84 to 136 were approved and authorised for issue by the Board of Directors on 7 March 2006 and are signed on its behalf by:

Peter T.C. Lee
DIRECTOR

David Akers-Jones
DIRECTOR