

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended December 31, 2005

Six months ended  
December 31,

	NOTE	2005 HK\$'000 (unaudited)	2004 HK\$'000 (unaudited)
Net cash from operating activities		<u>8,338</u>	<u>17,178</u>
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	14	<u>6,536</u>	<u>–</u>
Other investing cash outflows		<u>(2,064)</u>	<u>(26,075)</u>
Net cash from (used in) investing activities		<u>4,472</u>	<u>(26,075)</u>
Net cash from financing activities		<u>19,149</u>	<u>35,382</u>
Net increase in cash and cash equivalents		<u>31,959</u>	<u>26,485</u>
Cash and cash equivalents at the beginning of the period		<u>83,617</u>	<u>75,281</u>
Effect of foreign exchange rate changes		<u>3,891</u>	<u>(144)</u>
Cash and cash equivalents at the end of the period, representing bank balances and cash		<u><u>119,467</u></u>	<u><u>101,622</u></u>