

CONDENSED CONSOLIDATED BALANCE SHEET

At 31 December 2005

	<i>Notes</i>	As at 31 December 2005 HK\$'000 (Unaudited)	As at 30 June 2005 HK\$'000 (Unaudited and restated)
Non-current assets			
Property, plant and equipment and prepaid lease payments	9	41,113	44,317
Systems and networks		396,647	354,983
Goodwill		49,756	–
Available-for-sale investments		320,636	–
Interest in e-commerce projects		–	72,818
Investments		–	129,467
Deposits		292,500	288,600
		1,100,652	890,185
Current assets			
Inventories		23,474	23,638
Trade and other receivables	10	304,317	339,590
Taxation recoverable		493	470
Deposits, bank balances and cash		287,348	139,373
		615,632	503,071
Current liabilities			
Trade and other payables	11	47,261	94,712
Warranty provision	12	1,682	1,716
Retirement benefits obligations		80,592	84,851
Amount due to ultimate holding company		–	51
Taxation payable		201	212
Bank borrowings			
– amount due within one year		60,580	57,202
Other borrowings			
– amount due within one year		3,869	4,309
Obligations under finance leases			
– amount due within one year		–	16
		194,185	243,069
Net current assets		421,447	260,002
Total assets less current liabilities		1,522,099	1,150,187

		As at 31 December 2005 HK\$'000 (Unaudited)	As at 30 June 2005 HK\$'000 (Unaudited and restated)
Non-current liabilities			
Bank borrowings			
– amount due after one year		1,314	1,718
Other borrowings			
– amount due after one year		2,183	4,893
Convertible bonds	<i>13</i>	67,620	62,400
Deferred taxation		193	193
		<hr/> 71,310	<hr/> 69,204
Net assets		<u>1,450,789</u>	<u>1,080,983</u>
Capital and reserves			
Share capital	<i>14</i>	270,728	239,312
Reserves		1,162,586	841,578
		<hr/>	<hr/>
Equity attributable to equity holders of the Company		1,433,314	1,080,890
Minority interests		17,475	93
		<hr/>	<hr/>
Total equity		<u>1,450,789</u>	<u>1,080,983</u>