

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 December 2005

	Attributable to equity holders of the Company									
	Share capital HK\$'000	Share premium HK\$'000	Dividend reserve HK\$'000	Goodwill reserve HK\$'000	Convertible bonds reserve HK\$'000	Translation reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 July 2004	230,834	6,940	15,004	(44,036)	-	(9,057)	627,361	827,046	94	827,140
Exchange differences arising on translation of foreign operation	-	-	-	-	-	(3,934)	-	(3,934)	4	(3,930)
Profit for the period	-	-	-	-	-	-	127,270	127,270	-	127,270
Total recognised income and expense for the period	-	-	-	-	-	(3,934)	127,270	123,336	4	123,340
Dividends for the period	-	-	23,083	-	-	-	(23,083)	-	-	-
At 31 December 2004 and 1 January 2005	230,834	6,940	38,087	(44,036)	-	(12,991)	731,548	950,382	98	950,480
Exchange difference arising on translation of foreign operation	-	-	-	-	-	4,484	-	4,484	(5)	4,479
Profit for the period	-	-	-	-	-	-	140,658	140,658	-	140,658
Total recognised income and expense for the period	-	-	-	-	-	4,484	140,658	145,142	(5)	145,137
Issue of shares as 2004 final scrip dividend	3,477	-	-	-	-	-	-	3,477	-	3,477
Issue of shares as 2005 interim scrip dividend	5,001	-	-	-	-	-	-	5,001	-	5,001
Premium arising from issue of shares on distribution of scrip dividend	-	15,323	-	-	-	-	-	15,323	-	15,323
Dividends for the period - interim	-	-	348	-	-	-	(348)	-	-	-
- final	-	-	26,324	-	-	-	(26,324)	-	-	-
Dividends paid	-	-	(14,634)	-	-	-	-	(14,634)	-	(14,634)
Issue of shares as scrip dividend	-	-	(23,801)	-	-	-	-	(23,801)	-	(23,801)
At 30 June 2005	239,312	22,263	26,324	(44,036)	-	(8,507)	845,534	1,080,890	93	1,080,983
Effect of changes in accounting policies (Note 3)	-	-	-	44,036	1,850	-	(54,496)	(8,610)	-	(8,610)
At 1 July 2005 (restated)	239,312	22,263	26,324	-	1,850	(8,507)	791,038	1,072,280	93	1,072,373

	Attributable to equity holders of the Company									
	Share capital	Share premium	Dividend reserve	Goodwill reserve	Convertible bonds reserve	Translation reserve	Accumulated profits	Total	Minority interests	Total equity
	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000
Exchange difference arising on translation of foreign operation	-	-	-	-	-	4,583	-	4,583	(5)	4,578
Profit for the period	-	-	-	-	-	-	157,742	157,742	(1,039)	156,703
Total recognised income and expense for the period	-	-	-	-	-	4,583	157,742	162,325	(1,044)	161,281
Issue of shares on conversion of convertible bonds	7,416	21,545	-	-	-	-	-	28,961	-	28,961
Issue of shares on placement of shares	24,000	145,748	-	-	-	-	-	169,748	-	169,748
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	18,426	18,426
Proposed interim dividend	-	-	29,780	-	-	-	(29,780)	-	-	-
<b>At 31 December 2005</b>	<b>270,728</b>	<b>189,556</b>	<b>56,104</b>	<b>-</b>	<b>1,850</b>	<b>(3,924)</b>	<b>919,000</b>	<b>1,433,314</b>	<b>17,475</b>	<b>1,450,789</b>