

BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current assets			
Interests in subsidiaries	31	172,667	—
Current assets			
Deposits, prepayments and other receivables	24	206	2,578
Cash and cash equivalents	25	77,172	306
		77,378	2,884
Current liabilities			
Trade and other payables	26	2,090	9,912
Net current assets/(liabilities)		75,288	(7,028)
Non-current liabilities			
Convertible note	27	55,087	—
Deferred tax liabilities	28	860	—
		55,947	—
Net assets/(liabilities)		192,008	(7,028)
Capital and reserves			
Share capital	29	6,407	68,474
Reserves/(deficit)	30	185,601	(75,502)
		192,008	(7,028)

On behalf of the Board

Yu Pan
Director

Lau Yat Tung, Derrick
Director