

Consolidated Income Statement

For the year ended 31 December 2005

	Note	2005 HK\$	2004 HK\$
Turnover	5	2,478,213	2,679,393
Other revenue	5	4,957,809	2,192,999
		7,436,022	4,872,392
Investment management fees		(3,584,185)	(3,633,413)
Staff costs		(395,965)	(880,685)
Depreciation		—	(77,475)
Other operating expenses		(9,807,778)	(9,918,956)
Total operating expenses		(13,787,928)	(14,510,529)
Loss from operations	6	(6,351,906)	(9,638,137)
Finance costs	7	(48,965)	(1,080,711)
Share of profits of associates		—	1,765,702
Share of profits of jointly controlled entities		575,386	2,924,093
Loss on disposal of a subsidiary		(1,943,920)	—
Gain on disposal of a jointly controlled entity		—	3,050,344
Loss before taxation		(7,769,405)	(2,978,709)
Taxation	9	(155,354)	(805,385)
Loss attributable to shareholders	10, 28	(7,924,759)	(3,784,094)
Loss per share	11	(1.83) cents	(0.88) cent

The notes on pages 28 to 73 form an integral part of these financial statements.