

Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$	2004 HK\$
Non-current assets			
Property, plant and equipment	12	—	57,399
Interests in associates	14	17,562,305	17,562,305
Interests in jointly controlled entities	15	2,773,428	27,656,219
Available-for-sale financial assets	17	73,437,295	—
Investment securities	18	—	84,770,859
Other investments	19	—	7,800,000
Other asset	20	150,000	150,000
		93,923,028	137,996,782
Current assets			
Available-for-sale financial assets	17	3,698,235	—
Financial assets at fair value through profit or loss	16	26,359,349	—
Other investments	19	—	27,473,668
Other receivables	21	67,528,942	20,005,238
Due from Sinox Fund Management Limited	24	—	885,724
Cash with brokers		1,279,521	767,841
Cash and bank balances	22, 35	64,216,654	66,861,770
		163,082,701	115,994,241
Less: Current liabilities			
Other payables	23	452,409	525,784
Due to Sinox Fund Management Limited	24	346,437	—
Deposit received		10,000,000	—
Other borrowing	25	—	5,460,000
Provision for taxation		13,390,053	13,390,053
		24,188,899	19,375,837
Net current assets		138,893,802	96,618,404
NET ASSETS		232,816,830	234,615,186
Capital and reserves			
Share capital	27	43,195,200	43,195,200
Reserves	28	189,621,630	191,419,986
SHAREHOLDERS' FUNDS		232,816,830	234,615,186
Net asset value per share	30	54 cents	54 cents

Approved by the Board of Directors on 23 March 2006

WONG Kwok Bui, George
Director

CHEUK Yuk Lung
Director

The notes on pages 28 to 73 form an integral part of these financial statements.