

Balance Sheet

At 31 December 2005

	Note	2005 HK\$	2004 HK\$
Non-current assets			
Interests in subsidiaries	13	90,002,090	89,997,800
Available-for-sale financial assets	17	10,027,635	—
Investment securities	18	—	11,747,442
		100,029,725	101,745,242
Current assets			
Other investments	19	—	1,740,000
Other receivables	21	217,891	217,891
Due from Sinox Fund Management Limited	24	—	885,724
Bank balances	35	36,935,766	18,419,981
		37,153,657	21,263,596
Less: Current liabilities			
Other payables	23	331,997	227,000
Due to Sinox Fund Management Limited	24	346,437	—
Due to a subsidiary	26	30,284,428	5,281,319
		30,962,862	5,508,319
Net current assets		6,190,795	15,755,277
NET ASSETS		106,220,520	117,500,519
Capital and reserves			
Share capital	27	43,195,200	43,195,200
Reserves	28	63,025,320	74,305,319
SHAREHOLDERS' FUNDS		106,220,520	117,500,519

Approved by the Board of Directors on 23 March 2006

WONG Kwok Bui, George
Director

CHEUK Yuk Lung
Director

The notes on pages 28 to 73 form an integral part of these financial statements.