

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Note	Reserves							Total
		Share capital	Share premium	Capital reserve on consolidation	Contributed surplus	Exchange fluctuation reserve	Changes in fair value of available-for-sale financial assets	Accumulated losses	
		HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 January 2004		43,195,200	169,564,710	468,163	86,752,510	(3,221,417)	—	(59,826,129)	236,933,037
Realisation of exchange fluctuation reserve on disposal of a jointly controlled entity		—	—	—	—	1,466,243	—	—	1,466,243
Loss for the year		—	—	—	—	—	—	(3,784,094)	(3,784,094)
At 31 December 2004		43,195,200	169,564,710	468,163	86,752,510	(1,755,174)	—	(63,610,223)	234,615,186
Effect for the adoption of HKFRS 3	2	—	—	(468,163)	—	—	—	468,163	—
Effect for the adoption of HKAS 39	2	—	—	—	—	—	2,280,083	595,122	2,875,205
At 1 January 2005, as restated		43,195,200	169,564,710	—	86,752,510	(1,755,174)	2,280,083	(62,546,938)	237,490,391
Realisation of exchange fluctuation reserve on disposal of a subsidiary	29	—	—	—	—	1,887,093	—	—	1,887,093
Increase in fair value of available-for-sale financial assets		—	—	—	—	—	1,364,105	—	1,364,105
Loss for the year		—	—	—	—	—	—	(7,924,759)	(7,924,759)
<b>At 31 December 2005</b>		<b>43,195,200</b>	<b>169,564,710</b>	<b>—</b>	<b>86,752,510</b>	<b>131,919</b>	<b>3,644,188</b>	<b>(70,471,697)</b>	<b>232,816,830</b>

The notes on pages 28 to 73 form an integral part of these financial statements.