

Five Years' Summary of Assets and Liabilities

Year	2001	2002	2003	2004 (restated)	2005
	<i>HK\$ Million</i>	<i>HK\$ Million</i>	<i>HK\$ Million</i>	<i>HK\$ Million</i>	<i>HK\$ Million</i>
Fixed assets and interest in leasehold land	507	413	995	1,605	914
Interest in associates	4	185	228	219	159
Properties under development	2,071	1,538	77	85	859
Investments	45	49	102	71	213
Deferred tax assets	–	18	12	6	28
Current assets	<u>517</u>	<u>1,609</u>	<u>2,010</u>	<u>1,552</u>	<u>1,413</u>
Total assets	<u>3,144</u>	<u>3,812</u>	<u>3,424</u>	<u>3,538</u>	<u>3,586</u>
Liabilities	<u>232</u>	<u>752</u>	<u>418</u>	<u>331</u>	<u>221</u>
Net assets employed	<u><u>2,912</u></u>	<u><u>3,060</u></u>	<u><u>3,006</u></u>	<u><u>3,207</u></u>	<u><u>3,365</u></u>

Note:

The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 on the accounts. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2 on the accounts. Figures for 2003 and prior years have not been restated as management consider it would be impracticable to do so.