

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2005 (Expressed in Hong Kong dollars)
截至二零零五年十二月三十一日止年度 (以港幣計算)

	Note 附註	2005 二零零五年 \$'000 千元	2004 二零零四年 \$'000 千元
Operating activities	經營活動		
Profit before taxation	除稅前盈利	108,976	85,890
Adjustments for:	經調整:		
- Valuation gains on investment properties	- 投資物業估值盈餘	(25,230)	(14,790)
- Depreciation	- 折舊	22,293	15,168
- Amortisation of land lease premium	- 土地租賃費用攤銷	283	-
- Amortisation of intangible assets	- 無形資產攤銷	115	-
- Amortisation of positive goodwill	- 正商譽攤銷	-	1,881
- Finance costs	- 財務費用	32,090	27,614
- Interest income	- 利息收入	(9,072)	(1,148)
- Share of profits of associates	- 所佔聯營公司盈利	(68,045)	(80,888)
- Share of valuation gains on investment properties of associates	- 所佔聯營公司投資物業估值盈餘	-	(4,294)
- Gain on liquidation of subsidiary	- 附屬公司清盤所得收益	-	(555)
- Net gain on sale of fixed assets	- 出售固定資產收益淨額	(587)	(37)
- Foreign exchange loss/(gain)	- 匯兌虧損/(收益)	2,304	(2,127)
Operating profit before changes in working capital	營運資金變動前之經營盈利	63,127	26,714
Increase in amounts due from associates	應收聯營公司款項增加	-	(8,442)
Decrease/(increase) in debtors, other receivables, deposits and prepayments	應收賬款、其他應收款項、按金及預付款項減少/(增加)	10,011	(32,802)
(Decrease)/increase in amounts due to minority shareholders	應付少數股東款項(減少)/增加	(7,962)	627
Increase/(decrease) in creditors, other payables and accrued expenses	應付賬款、其他應付款項及應計費用增加/(減少)	34,235	(50,711)
Decrease in amount due to ultimate holding company	應付最終控股公司款項減少	-	(55)
Cash generated from/(used in) operations	經營產生/(動用)之現金	99,411	(64,669)
Interest paid	已付利息	(50,853)	(56,208)
Interest received	已收利息	9,072	1,148
People's Republic of China ("PRC") income tax paid	已付中華人民共和國(「中國」)所得稅	(2,610)	(1,117)
Net cash generated from/(used in) operating activities	經營活動產生/(動用)之現金淨額	55,020	(120,846)

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Investing activities			
Payment for the purchase of fixed assets		(370,449)	(6,189)
Proceeds from sale of fixed assets		2,845	98
(Increase)/decrease in pledged bank deposits		(82,285)	864
Decrease/(increase) in deposits with bank		4,947	(4,956)
Payment for purchase of associates		–	(575)
Payment for purchase of business, net of cash acquired	31	(99,883)	–
Payment for purchase of subsidiaries, net of cash acquired		–	(12,025)
Proceeds from sale of associates		–	489,229
Dividend received from associate		99,818	98,798
Net cash (used in)/generated from investing activities		(445,007)	565,244
Financing activities			
Proceeds from new bank loans		328,971	161,713
Repayment of bank loans		(88,735)	(159,719)
Proceeds from new loans from ultimate holding company		–	9,425
Repayment of loans from ultimate holding company		(9,425)	(42,364)
Capital contributions received by non-wholly owned subsidiaries from minority shareholders		24,277	4,280
Proceeds from shares issued under share option scheme		888	148
Dividend paid to equity shareholders of the Company		(30,604)	(10,193)
Net cash generated from/(used in) financing activities		225,372	(36,710)
Net (decrease)/increase in cash and cash equivalents		(164,615)	407,688
Cash and cash equivalents at 1 January		572,358	164,115
Effect of foreign exchange rates changes		823	555
Cash and cash equivalents at 31 December	22	408,566	572,358

The notes on pages 96 to 212 form part of these financial statements.
載於第九十六頁至第二百一十二頁之附註為此等財務報表之一部份。