

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2005

(All amounts in Renminbi thousand unless otherwise stated)

	Note	Year ended 31 December	
		2005	2004 Restated
Turnover	24	529,343	445,922
Cost of sales		(103,846)	(84,676)
Gross profit		425,497	361,246
Selling and marketing expenses		(256,134)	(228,789)
Administrative expenses		(150,340)	(130,568)
Other income	25	61,097	57,338
Operating profit		80,120	59,227
Finance costs	28	(388)	(1,080)
Share of profit/(loss) of associates	10	108	(1,852)
Profit before income tax		79,840	56,295
Income tax expense	29	(6,552)	(3,312)
Profit for the year		73,288	52,983
Attributable to:			
Equity holders of the Company	30	72,290	51,728
Minority interest		998	1,255
Earnings per share for profit attributable to the equity holders of the Company			
– basic	31	RMB0.16	RMB0.12
– diluted	31	RMB0.16	RMB0.12
Dividends	32	20,843	18,810

Xu Shao Chun
Director

Chen Deng Kun
Director

The notes on pages 51 to 87 are an integral part of these consolidated financial statements.