

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2005

(All amounts in Renminbi thousand unless otherwise stated)

	Note	Attributable to equity holders of the Company			Minority interest	Total
		Share capital	Other reserves	Retained earnings		
<b>Balance at 1 January 2004,</b>						
as previously reported as equity		85,613	87,493	88,048	–	261,154
Balance at 1 January 2004, as previously separately reported as minority interest		–	–	–	67	67
Opening adjustment for the adoption of IFRS 2	2.1	698	–	(698)	–	–
<b>Balance at 1 January 2004, as restated</b>		86,311	87,493	87,350	67	261,221
Profit for the year		–	–	51,728	1,255	52,983
Dividend relating to 2003		–	–	(4,691)	–	(4,691)
Capitalisation of retained earnings of a subsidiary		–	50,000	(50,000)	–	–
Employees shares option scheme						
– Value of services provided	17	3,237	–	–	–	3,237
– Exercise of share options	17	2,892	–	–	–	2,892
Capital contributed by minority shareholders		–	–	–	200	200
Minority interest arising on business combination		–	–	–	216	216
Translation adjustment		–	(268)	–	–	(268)
<b>Balance at 31 December 2004, as restated</b>		92,440	137,225	84,387	1,738	315,790

The notes on pages 51 to 87 are an integral part of these consolidated financial statements.

consolidated statement of changes in equity  
for the year ended 31 December 2005  
(All amounts in Renminbi thousand unless otherwise stated)

	Note	Attributable to equity holders of the Company			Minority interest	Total
		Share capital	Other reserves	Retained earnings		
<b>Balance at 31 December 2004, as</b>						
previously reported as equity		88,505	137,225	88,322	–	314,052
Balance at 31 December 2004, as						
previously separately reported						
as minority interest		–	–	–	1,738	1,738
Opening adjustment for						
the adoption of IFRS 2		3,935	–	(3,935)	–	–
<b>Balance at 31 December 2004, as restated</b>		<b>92,440</b>	<b>137,225</b>	<b>84,387</b>	<b>1,738</b>	<b>315,790</b>
Derecognition of negative goodwill	2.1	–	–	46	–	46
<b>Balance at 1 January 2005, as restated</b>		<b>92,440</b>	<b>137,225</b>	<b>84,433</b>	<b>1,738</b>	<b>315,836</b>
Profit for the year		–	–	72,290	998	73,288
Dividend relating to 2004	32	–	–	(18,810)	–	(18,810)
Capitalisation of retained earnings of a subsidiary		–	25,000	(25,000)	–	–
Employees shares option scheme		–	–	–	–	–
– Value of services provided	17	5,589	–	–	–	5,589
– Exercise of share options	17	511	–	–	–	511
Share options granted to business partners	17	112	–	–	–	112
Capital contributed by minority shareholder		–	–	–	100	100
Appropriation to reserve fund		–	13,313	(13,313)	–	–
Translation adjustment		–	(859)	–	–	(859)
<b>Balance at 31 December 2005</b>		<b>98,652</b>	<b>174,679</b>	<b>99,600</b>	<b>2,836</b>	<b>375,767</b>

**Xu Shao Chun**  
Director

**Chen Deng Kun**  
Director

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