

# Major Events in 2005

## REVIEW OF MAJOR CORPORATE EVENTS IN THE FIRST HALF OF THE YEAR

- January China Power announced that the gross generation for 2004 recorded a growth of 5.74%.  
Tariff on excess output (value-added tax included) of its associated company in Jiangsu Province, Changshu Power Plant, increased by 7% to RMB300/MWh.
- March China Power held its 2004 Annual Results Presentation in Hong Kong and announced that its net profit recorded a growth of 6.3%.
- April Annual General Meeting of China Power was held in Hong Kong.  
China Power announced that its gross generation for the first quarter recorded 3,506,427 MWh.  
China Power announced that approval had been granted by the NDRC in respect of Pingwei Power Plant II, its wholly-owned power plant.
- May China Power announced that the on-grid tariff (value-added tax included) of Yaomeng Power Plant and Pingwei Power Plant, its wholly-owned power plants, and Changshu Power Plant, its associated company, increased by RMB58.8/MWh, RMB28/MWh and RMB17.7/MWh respectively.
- June The power plants of China Power which were under construction entered into the Construction Project Management Agreements with CPI Management Company and the Equipment Agreements with CP Equipment Project Company.  
China Power, CPI Holding and CPDL entered into a conditional acquisition agreement for the acquisition of the power generation business of Shentou I Power Plant.

## REVIEW OF MAJOR CORPORATE EVENTS IN THE SECOND HALF OF THE YEAR

- July China Power announced that, after technical upgrades in the first quarter of 2005, the No. 2 generation units of both Pingwei Power Plant and Changshu Power Plant achieved an increase in installed capacity by 30 MW, while coal consumption decreased significantly.  
China Power announced that gross generation for the first half of 2005 recorded 7,402,816 MWh.  
The acquisition of Shentou I Power Plant by China Power and certain connected transactions which were essential for the operation of Shentou I Power Plant were unanimously approved at an extraordinary general meeting of the Company.
- August China Power held its 2005 Interim Results Presentation in Hong Kong and announced that its net profit recorded RMB250,087,000.
- October China Power announced that gross generation for the first three quarters of 2005 recorded an increase of 13.3% when compared with the same period of 2004.  
CPI Group undertook to China Power that the split share structure reform of Shanghai Power and the undertakings to be given by CPI Group pursuant to the same shall not release CPI Group from its obligations under the Shanghai Power Option Deed, and China Power had also made certain undertakings.  
China Power announced that the registered capital and total investment of Pingwei Power Plant II, its subsidiary, had been increased from US\$29,990,000 to US\$150,000,000 and from US\$29,990,000 to US\$600,000,000 respectively.
- December China Power announced that the registered capital and total investment of Huanggang Dabieshan Power Plant, its subsidiary, had both been increased from RMB30,000,000 to RMB240,000,000 and the equity interest attributable to China Power had increased from 89% to 93%.  
China Power completed the acquisition of Shentou I Power Plant at a purchase price of RMB592,732,000.  
Approval was granted by the NDRC in respect of Yaomeng Power Plant II, a wholly-owned subsidiary of China Power, which marked the achievement of full approval by the State for the construction of the six 600 MW super critical power generation units in the first stage of the Group's power plants under construction, Pingwei Power Plant II, Yaomeng Power Plant II and Huanggang Dabieshan Power Plant.