

# Consolidated Balance Sheet

As at 31st December 2005

	Note	2005 RMB'000	2004 RMB'000 (Restated)
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	15	5,343,209	3,526,136
Leasehold land prepayment	16	18,904	—
Goodwill	17	166,939	—
Prepayment for construction of power plants		1,845,647	614,126
Interest in an associated company	19	835,860	849,539
Deferred income tax assets	32	12,893	13,795
		<b>8,223,452</b>	5,003,596
Current assets			
Inventories	20	265,871	114,512
Accounts receivable	21	803,779	644,183
Prepayments, deposits and other receivables		143,234	174,893
Amount due from an intermediate holding company	22	8,308	15,352
Dividends receivable from an associated company		75,962	32,861
Cash and cash equivalents	23	2,187,943	3,064,224
		<b>3,485,097</b>	4,046,025
Total assets		<b>11,708,549</b>	9,049,621
<b>EQUITY</b>			
Capital and reserves attributable to the Company's equity holders			
Share capital	24	3,323,100	3,323,100
Reserves	25	3,485,289	2,902,178
		<b>6,808,389</b>	6,225,278
Minority interests		11,044	2,726
Total equity		<b>6,819,433</b>	6,228,004
<b>LIABILITIES</b>			
Non-current liabilities			
Long-term bank borrowings	26	2,713,500	1,153,000
Long-term payable to a related company	27	393,110	—
Long-term payable to Shanxi Electric Power Corporation ("SEPC")	28	19,979	—
		<b>3,126,589</b>	1,153,000
Current liabilities			
Accounts payable	29	286,644	237,218
Other payables and accrued charges	30	476,267	328,824
Amount due to ultimate holding company	31	91,665	5,129
Current portion of long-term bank borrowings	26	400,000	261,000
Short-term bank and other borrowings	26	487,500	592,676
Profit distributions payable to an intermediate holding company		—	212,169
Taxation payable		20,451	31,601
		<b>1,762,527</b>	1,668,617
Total liabilities		<b>4,889,116</b>	2,821,617
Total equity and liabilities		<b>11,708,549</b>	9,049,621
Net current assets		<b>1,722,570</b>	2,377,408
Total assets less current liabilities		<b>9,946,022</b>	7,381,004

Li Xiaolin  
Director

Hu Jiandong  
Director