

# Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 RMB'000	2004 RMB'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	33(a)	890,413	905,798
Interest paid		(133,083)	(89,876)
PRC income tax paid		(92,696)	(21,066)
Net cash generated from operating activities		664,634	794,856
<b>Cash flows from investing activities</b>			
Acquisition of a subsidiary, net of cash acquired	34	(567,891)	—
Purchase of property, plant and equipment		(1,085,246)	(366,878)
Prepayment for construction of power plants		(1,231,521)	(614,126)
Proceeds from disposal of property, plant and equipment		1,333	2,150
Cost incurred for disposal of property, plant and equipment		(631)	(169)
Dividend received		93,058	—
Interest received		52,580	12,135
Net cash used in investing activities		(2,738,318)	(966,888)
<b>Cash flows from financing activities</b>			
Drawdown of bank borrowings	33(b)	2,311,324	1,574,676
Repayment of bank borrowings	33(b)	(825,500)	(971,000)
Repayment of long-term payable to SEPC		(2,187)	—
Profit distributions to owner		(212,169)	(165,061)
Dividend paid		(83,078)	—
Contribution from owner		—	67,895
Contributions from minority shareholders of a subsidiary	33(b)	9,013	3,300
Issuance of new shares		—	2,775,663
Share issuance expenses		—	(170,937)
Net cash generated from financing activities		1,197,403	3,114,536
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(876,281)</b>	2,942,504
Cash and cash equivalents at 1st January		3,064,224	121,720
<b>Cash and cash equivalents at 31st December</b>		<b>2,187,943</b>	3,064,224
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		2,187,943	3,064,224