

CONSOLIDATED BALANCE SHEET

at 31 December 2005

(Expressed in millions of Hong Kong dollars)

	note	2005	2004 restated*
Assets			
Cash and balances with banks and other financial institutions	16	9,201	7,248
Placings with and advances to banks and other financial institutions	17	69,286	75,079
Trading assets	18	12,600	4,232
Financial assets designated at fair value	19	6,027	–
Derivative financial instruments	40	1,715	1,684
Advances to customers	20	260,680	251,553
Financial investments	21	189,904	184,706
Investments in associates	23	2,929	2,299
Investment properties	24	4,273	3,383
Premises, plant and equipment	25	6,750	5,558
Interest in leasehold land held for own use under operating lease	26	594	609
Intangible assets	27	1,636	1,266
Other assets	28	15,225	9,330
		580,820	546,947
Liabilities			
Current, savings and other deposit accounts	29	430,995	447,460
Deposits from banks		12,043	11,934
Trading liabilities	30	45,804	5,840
Financial liabilities designated at fair value	31	967	–
Derivative financial instruments	40	1,792	1,273
Certificates of deposit and other debt securities in issue	32	10,023	16,055
Other liabilities	33	14,138	11,740
Liabilities to customers under investment contracts		561	540
Liabilities to customers under insurance contracts	34	15,335	8,656
Deferred tax and current tax liabilities	35	1,921	1,668
Subordinated liabilities	36	3,511	–
		537,090	505,166
Capital Resources			
Minority interests		1,159	852
Share capital	37	9,559	9,559
Retained profits	38	26,052	23,856
Other reserves	38	3,327	3,881
Proposed dividends	13	3,633	3,633
Shareholders' funds		42,571	40,929
		43,730	41,781
		580,820	546,947
<i>(Figures in HK\$)</i>			
Net asset value per share		22.87	21.85

Michael Smith *Chairman*

Raymond C F Or *Vice-Chairman and Chief Executive*

Marvin K T Cheung *Director*

C C Li *Secretary*

* Comparative figures have been restated to reflect the adoption of a number of new and revised Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards, details of which are set out in note 4 "Changes in accounting policies".

The notes on pages 87 to 185 form part of these financial statements.