

Consolidated Statement of Changes in Equity

For the year ended 31st December 2005

	Note	2005 HK\$M	2004 (restated) HK\$M
At 1st January			
– as originally stated		86,995	67,960
– as previously separately reported as minority interests		6,544	5,231
– change in accounting standards	1	(8,971)	(6,051)
		84,568	67,140
Opening adjustment for HKAS 39	1	(49)	–
– as restated		84,519	67,140
Exchange differences on cash flow hedges			
– recognised during the year		572	(449)
– deferred tax recognised		(83)	32
Net fair value gains on available-for-sale investments recognised during the year		67	76
Exchange differences		20	64
Net income/(expense) recognised directly in equity		576	(277)
Profit for the year		19,634	20,322
Total recognised income for the year		20,210	20,045
Exchange differences on cash flow hedges			
– transferred to profit and loss account		124	178
– transferred to initial cost of hedged items		(81)	–
Goodwill reinstated on disposal of jointly controlled and associated companies		–	36
Dividends paid			
– to the Company's shareholders		(3,093)	(2,450)
– to minority interests		(593)	(99)
Capital contribution from minority interests		–	15
Repayment of capital contribution to minority interests		(314)	(297)
At 31st December		100,772	84,568
Total recognised income for the year attributable to			
– the Company's shareholders		19,314	18,538
– minority interests		896	1,507
		20,210	20,045

The notes on pages 84 to 131 and the principal accounting policies on pages 132 to 141 form part of these accounts.