

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
for the six months ended 31st December, 2005 - unaudited
(Expressed in Hong Kong dollars)

	2005	2004
	<i>\$'000</i>	<i>\$'000</i>
Net cash inflow from operating activities	17,327	5,154
Net cash (outflow)/inflow from investing activities	(451,863)	33,616
Net cash outflow from financing activities	(13,678)	<u>(100,308)</u>
Decrease in cash and cash equivalents	(448,214)	(61,538)
Effect of foreign exchange rate changes	(8,262)	3,014
Cash and cash equivalents at 1st July	<u>1,701,052</u>	<u>1,737,399</u>
Cash and cash equivalents at 31st December	<u>1,244,576</u>	<u>1,678,875</u>
 Analysis of the balances of cash and cash equivalents		
Deposits with banks	1,234,492	1,657,646
Cash at banks and in hand	<u>10,084</u>	<u>21,229</u>
	<u>1,244,576</u>	<u>1,678,875</u>

The notes on pages 5 to 14 form part of this interim financial report.