

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

		As at 31 December	
	Note	2005 RMB'000	2004 RMB'000 (Restated)
ASSETS			
Non-current assets			
Fixed assets	6	365,047	142,080
Intangible assets	7	21,432	—
Held-to-maturity investments	9	244,581	167,374
Deferred income tax assets	22	96,362	—
Available-for-sale investments	10	36,073	—
		<u>763,495</u>	<u>309,454</u>
Current assets			
Inventories		2,647	—
Accounts receivable	11	222,754	192,725
Prepayments, deposits and other receivables	12	32,570	50,347
Financial assets held for trading	13	383,887	666,900
Term deposits with original maturities of over three months	14	445,725	784,054
Cash and cash equivalents	15	1,576,044	859,841
		<u>2,663,627</u>	<u>2,553,867</u>
Total assets		<u><u>3,427,122</u></u>	<u><u>2,863,321</u></u>
EQUITY			
Shareholders' equity			
Share capital	16	192	192
Share premium	16	1,666,044	1,777,721
Share-based compensation reserve	16	40,109	5,583
Other reserves	17(a)	66,609	52,442
Retained earnings		1,155,459	816,300
		<u>2,928,413</u>	<u>2,652,238</u>

The accompanying notes on pages 51 to 114 form an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Note	As at 31 December	
		2005 RMB'000	2004 RMB'000 (Restated)
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	22	<u>810</u>	<u>—</u>
Current liabilities			
Accounts payable	19	25,555	2,506
Other payables and accruals	20	196,187	79,912
Dividends payable		—	145
Current income tax liabilities		28,766	5,648
Other tax liabilities	30(b)	13,256	59,650
Deferred revenue	21	<u>234,135</u>	<u>63,222</u>
		<u>497,899</u>	<u>211,083</u>
Total liabilities		<u>498,709</u>	<u>211,083</u>
Total equity and liabilities		<u><u>3,427,122</u></u>	<u><u>2,863,321</u></u>

On behalf of the board of directors of the Company

Ma Huateng

Director

Zhang Zhidong

Director

The accompanying notes on pages 51 to 114 form an integral part of these consolidated financial statements.