

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended 31 December 2005

	Issued share capital RMB'000	Share premium RMB'000	Share-based compensation reserve RMB'000	Other reserves RMB'000	Retained earnings RMB'000	Total RMB'000
Balance at 1 January 2004	138	15,261	—	23,653	432,905	471,957
Profit for the year, as restated	—	—	—	—	441,119	441,119
Issue of shares in an initial public offering ("IPO")	52	1,905,195	—	—	—	1,905,247
Shares issuance expenses	—	(151,506)	—	—	—	(151,506)
Employees share option scheme:						
- value of employee services (Note 2.1)	—	—	5,583	—	—	5,583
- proceeds from shares issued	2	8,771	—	—	—	8,773
Profit appropriations to statutory reserves	—	—	—	28,789	(28,789)	—
Dividend relating to 2003	—	—	—	—	(28,935)	(28,935)
Balance at 31 December 2004	192	1,777,721	5,583	52,442	816,300	2,652,238
Balance at 1 January 2005	192	1,777,721	5,583	52,442	816,300	2,652,238
Profit for the year	—	—	—	—	485,362	485,362
Employees share option scheme:						
- value of employee services	—	—	34,526	—	—	34,526
- proceeds from shares issued	1	11,408	—	—	—	11,409
Repurchase and cancellation of shares (Note 16)	(1)	(123,085)	—	—	—	(123,086)
Profit appropriations to statutory reserves	—	—	—	14,167	(14,167)	—
Dividend relating to 2004 (Note 32)	—	—	—	—	(132,036)	(132,036)
Balance at 31 December 2005	192	1,666,044	40,109	66,609	1,155,459	2,928,413

The accompanying notes on pages 51 to 114 form an integral part of these consolidated financial statements.