

# Consolidated Statement of Changes in Equity

for the year ended 31st December, 2005

Equity attributable to equity holders of the Company										
	Share capital	Share premium	Goodwill reserve	Capital reserve	PRC statutory reserve (Note)	Translation reserve	Accumulated profits	Sub-total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2004	49,130	109,502	(3,636)	11,966	37,415	1,248	648,358	853,983	11,769	865,752
Exchange differences arising on translation of foreign operations recognised directly in equity	—	—	—	—	—	248	—	248	(47)	201
Profit for the year	—	—	—	—	—	—	220,113	220,113	4,877	224,990
Total recognised income and expense for the year	—	—	—	—	—	248	220,113	220,361	4,830	225,191
Final dividend declared for the year ended 31st December, 2003	—	—	—	—	—	—	(49,130)	(49,130)	—	(49,130)
Bonus share issued	12,283	(12,283)	—	—	—	—	—	—	—	—
Shares issued on exercise of share options	468	14,989	—	—	—	—	—	15,457	—	15,457
Interim dividend declared	—	—	—	—	—	—	(49,130)	(49,130)	—	(49,130)
Partial disposal of a subsidiary	—	—	—	—	—	—	—	—	4,263	4,263
Transfer	—	—	—	—	13,602	—	(13,602)	—	—	—
At 31st December, 2004	61,881	112,208	(3,636)	11,966	51,017	1,496	756,609	991,541	20,862	1,012,403
Effects of changes in accounting policies (note 2)	—	—	3,636	(11,966)	—	—	8,330	—	—	—
At 1st January, 2005 as restated	61,881	112,208	—	—	51,017	1,496	764,939	991,541	20,862	1,012,403
Exchange differences arising on translation of foreign operations recognised directly in equity	—	—	—	—	—	18,943	—	18,943	539	19,482
Profit for the year	—	—	—	—	—	—	240,861	240,861	5,056	245,917
Total recognised income and expense for the year	—	—	—	—	—	18,943	240,861	259,804	5,595	265,399
Final dividend declared for the year ended 31st December, 2004	—	—	—	—	—	—	(61,952)	(61,952)	—	(61,952)
Shares issued on exercise of share options	87	2,784	—	—	—	—	—	2,871	—	2,871
Interim dividend declared	—	—	—	—	—	—	(55,767)	(55,767)	(2,000)	(57,767)
Transfer	—	—	—	—	24,475	—	(24,475)	—	—	—
At 31st December, 2005	61,968	114,992	—	—	75,492	20,439	863,606	1,136,497	24,457	1,160,954

Note:

The PRC statutory reserve represents the appropriation of certain percentages of profit after taxation of subsidiaries in the People's Republic of China (the "PRC") as recommended by the directors of those subsidiaries.