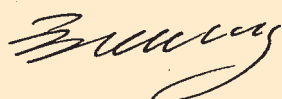


# BALANCE SHEET

As at 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	14	10	52
Mortgage loans	15	723	1,764
Interests in subsidiaries	23	2	1
Deferred tax asset	25	3,396	3,396
		<b>4,131</b>	<b>5,213</b>
<b>CURRENT ASSETS</b>			
Mortgage loans	15	4,457	1,288
Investments held-for-trading	18	41,495	–
Other investments in securities	19	–	22,806
Amounts due from subsidiaries	24	34	22,386
Prepayments, deposits and other receivables		423	300
Cash and bank balances	20	170,939	168,144
		<b>217,348</b>	<b>214,924</b>
<b>CURRENT LIABILITIES</b>			
Other creditors and accruals	26	829	1,181
<b>NET CURRENT ASSETS</b>			
		<b>216,519</b>	<b>213,743</b>
		<b>220,650</b>	<b>218,956</b>
<b>CAPITAL AND RESERVE</b>			
Share capital	21	225,000	225,000
Reserve	22	(4,350)	(6,044)
		<b>220,650</b>	<b>218,956</b>



**Akihiro Nagahara**  
Director



**Stephen Lo Kam Fai**  
Director