

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
OPERATING ACTIVITIES			
Profit before taxation		1,235	9,171
Adjustments for:			
Depreciation		16	16
Loss on disposal of plant and equipment		38	–
Impairment allowances for mortgage loans		34	–
Written back of allowance for bad and doubtful debts for mortgage loans		–	(27)
Unrealised gain on investments held-for-trading		(2,159)	–
Unrealised loss on other investments in securities		–	622
Impairment loss on investment securities		–	3,600
Operating cash flow before movements in working capital		(836)	13,382
(Increase) Decrease in mortgage loans		(2,162)	1,962
Decrease in investments held-for-trading/other investments in securities		5,998	40,113
Decrease in prepayments, deposits and other receivables		318	5,750
Decrease in other creditors and accruals		(510)	(161)
NET CASH FROM OPERATING ACTIVITIES		2,808	61,046
INVESTING ACTIVITIES			
Purchase of plant and equipment		(12)	(65)
Disposal of subsidiaries	29	–	–
NET CASH USED IN INVESTING ACTIVITIES		(12)	(65)
INCREASE IN CASH AND CASH EQUIVALENTS		2,796	60,981
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		168,144	107,163
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		170,940	168,144
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		170,940	168,144