

# Consolidated Income Statement

For the year ended 31 December 2005

	<i>Notes</i>	<b>2005</b> RMB'000	2004 RMB'000
Turnover		<b>2,678,496</b>	2,108,624
Cost of sales		<b>(2,125,934)</b>	(1,688,603)
Gross profit		<b>552,562</b>	420,021
Other income		<b>17,315</b>	17,701
Administrative expenses		<b>(69,721)</b>	(41,203)
Selling and distribution costs		<b>(196,785)</b>	(160,583)
Other operating expenses		<b>(6,792)</b>	(1,142)
Interest on bank borrowings wholly repayable within one year		<b>(30,757)</b>	(20,890)
Profit before taxation	5	<b>265,822</b>	213,904
Income tax expense	7	<b>(29,141)</b>	(45,228)
Profit before deferred tax charge arising from the Group Reorganisation		<b>236,681</b>	168,676
Deferred tax charge arising from the Group Reorganisation	7	–	(36,771)
Profit for the year		<b>236,681</b>	131,905
Attributable to:			
Equity holders of the parent		<b>235,906</b>	131,905
Minority interest		<b>775</b>	–
		<b>236,681</b>	131,905
Dividends	8	<b>67,684</b>	45,435
Earnings per share – basic (RMB)	9	<b>0.32</b>	0.19