

## Consolidated Balance Sheet

As at 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	10	410,031	284,545
Lease premium for land – Non current portion	11	123,672	42,180
Loan receivables	12	–	7,500
		<b>533,703</b>	334,225
<b>Current assets</b>			
Lease premium for land – Current portion	11	2,559	910
Inventories	14	704,006	619,310
Trade receivables	15	193,522	201,697
Bills receivable	15	156,540	98,802
Other receivables and prepayments	15	61,961	106,396
Amount due from a director	16	–	1,829
Amount due from related party	17	–	3,455
Pledged bank deposits	22	14,008	34,710
Bank balances and cash		408,014	158,908
		<b>1,540,610</b>	1,226,017
<b>Current liabilities</b>			
Trade payables	18	279,958	313,032
Bills payable	18	10,550	75,700
Other payables	18	113,218	89,119
Provisions	19	26,899	13,654
Amounts due to a director	20	–	4,724
Amounts due to related parties	22	6,086	9,307
Tax payables		27,803	69,818
Bank borrowings	22	455,320	472,000
		<b>919,834</b>	1,047,354
Net current assets		<b>620,776</b>	178,663
		<b>1,154,479</b>	512,888
<b>Capital and reserves</b>			
Share capital	23	107,886	1
Reserves		1,044,874	512,887
Equity attributable to equity holders of the parent		<b>1,152,760</b>	512,888
Minority interest		1,719	–
Total equity		<b>1,154,479</b>	512,888