

Consolidated Balance Sheet

As at 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Goodwill	14	1,100	1,287
Properties, plant and equipment	15	95,927	143,885
Investment properties	16	22,300	–
Leasehold land	17	3,097	17,142
Interest in an associate	19	38,055	–
Deferred income tax assets	29	1,862	1,304
Available-for-sale financial assets	20	10,408	–
Investment securities	21	–	2,125
		<u>172,749</u>	<u>165,743</u>
Current assets			
Inventories	23	156,556	144,029
Trade and other receivables	24	120,842	92,286
Income tax recoverable		1,668	–
Financial assets at fair value through profit or loss	25	5,228	–
Other investments	26	–	8,821
Time deposits		3,470	3,470
Cash and cash equivalents	27	46,453	73,407
		<u>334,217</u>	<u>322,013</u>
Total assets		<u>506,966</u>	<u>487,756</u>
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	31	36,003	36,003
Other reserves	32	36,330	35,588
Proposed final dividend		18,002	–
Retained earnings		164,720	126,643
		<u>255,055</u>	<u>198,234</u>
Minority interests	34(b)	1,704	26,122
Total equity		<u>256,759</u>	<u>224,356</u>

Consolidated Balance Sheet

As at 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
LIABILITIES			
Non-current liabilities			
Bank borrowings	28	17,438	23,400
Deferred income tax liabilities	29	1,681	1,339
		<u>19,119</u>	<u>24,739</u>
Current liabilities			
Trade and other payables	30	146,889	126,845
Income tax payable		–	30,991
Bank borrowings	28	84,199	80,825
		<u>231,088</u>	<u>238,661</u>
Total liabilities		<u>250,207</u>	<u>263,400</u>
Total equity and liabilities		<u>506,966</u>	<u>487,756</u>
Net current assets		<u>103,129</u>	<u>83,352</u>
Total assets less current liabilities		<u>275,878</u>	<u>249,095</u>

Lee Sheng Kuang, James
Managing Director

Tang Chak Lam, Charlie
Executive Director