

# Balance Sheet

As at 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	18	<u>165,939</u>	<u>117,939</u>
<b>Current assets</b>			
Amounts due from subsidiaries	22	84,255	86,537
Other receivables	24	1,118	745
Income tax recoverable		5	–
Cash and cash equivalents	27	<u>2</u>	<u>326</u>
		<u>85,380</u>	<u>87,608</u>
<b>Total assets</b>		<b><u>251,319</u></b>	<b><u>205,547</u></b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	31	36,003	36,003
Other reserves	32	186,826	202,628
Proposed final dividend		18,002	–
Retained earnings		<u>5,435</u>	<u>(33,544)</u>
<b>Total equity</b>		<b><u>246,266</u></b>	<b><u>205,087</u></b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables and accruals	30	<u>5,053</u>	<u>460</u>
<b>Total liabilities</b>		<b><u>5,053</u></b>	<b><u>460</u></b>
<b>Total equity and liabilities</b>		<b><u>251,319</u></b>	<b><u>205,547</u></b>
<b>Net current assets</b>		<b><u>80,327</u></b>	<b><u>87,148</u></b>
<b>Total assets less current liabilities</b>		<b><u>246,266</u></b>	<b><u>205,087</u></b>

Lee Sheng Kuang, James  
Managing Director

Tang Chak Lam, Charlie  
Executive Director

The notes on pages 46 to 102 are an integral part of these consolidated financial statements.