

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005

	Attributable to equity holders of the Company					Total HK\$'000
	Share capital HK\$'000	Other reserves HK\$'000	Proposed dividend HK\$'000	Retained earnings HK\$'000	Minority Interests HK\$'000	
Balance at 1st January, 2004, as previously reported as equity	36,003	52,920	-	179,121	-	268,044
Balance at 1st January, 2004, as previously separately reported as minority interests	-	-	-	-	2,596	2,596
Reversal of revaluation reserve for leasehold land	-	(5,909)	-	(1,208)	(374)	(7,491)
Balance at 1st January, 2004, as restated	<u>36,003</u>	<u>47,011</u>	<u>-</u>	<u>177,913</u>	<u>2,222</u>	<u>263,149</u>
Fair value loss, net of tax:						
- Properties, plant and equipment	-	(5,670)	-	-	(299)	(5,969)
Investment in subsidiaries	-	-	-	-	25,767	25,767
Currency translation differences	-	(5,753)	-	(6,490)	(5)	(12,248)
Net (expense)/income recognised directly in equity	-	(11,423)	-	(6,490)	25,463	7,550
Loss for the year	-	-	-	(41,180)	(1,563)	(42,743)
Total recognised (expense)/income for 2004	<u>-</u>	<u>(11,423)</u>	<u>-</u>	<u>(47,670)</u>	<u>23,900</u>	<u>(35,193)</u>
2003 final dividend paid	-	-	-	(3,600)	-	(3,600)
Balance at 31st December, 2004	<u>36,003</u>	<u>35,588</u>	<u>-</u>	<u>126,643</u>	<u>26,122</u>	<u>224,356</u>
Balance at 1st January, 2005 as per above	36,003	35,588	-	126,643	26,122	224,356
Opening adjustment arising from the adoption of HKASs 32 and 39	-	-	-	938	-	938
Balance at 1st January, 2005, as restated	<u>36,003</u>	<u>35,588</u>	<u>-</u>	<u>127,581</u>	<u>26,122</u>	<u>225,294</u>
Fair value (losses)/gains, net of tax:						
- available-for-sale financial assets	-	(455)	-	-	-	(455)
- properties, plant and equipment	-	758	-	-	40	798
Deemed disposal of a subsidiary	-	-	-	-	(23,802)	(23,802)
Disposal of subsidiaries	-	-	-	-	(6,141)	(6,141)
Currency translation differences	-	(1,761)	-	(3,378)	(4)	(5,143)
Net expense recognised directly in equity	-	(1,458)	-	(3,378)	(29,907)	(34,743)
Profit for the year	-	-	-	65,720	5,489	71,209
Total recognised (expense)/income for 2005	<u>-</u>	<u>(1,458)</u>	<u>-</u>	<u>62,342</u>	<u>(24,418)</u>	<u>36,466</u>
Valuation of employee share options	-	2,200	-	-	-	2,200
2005 interim dividend paid	-	-	-	(7,201)	-	(7,201)
2005 proposed final dividend	-	-	18,002	(18,002)	-	-
	<u>-</u>	<u>2,200</u>	<u>18,002</u>	<u>(25,203)</u>	<u>-</u>	<u>(5,001)</u>
Balance at 31st December, 2005	<u>36,003</u>	<u>36,330</u>	<u>18,002</u>	<u>164,720</u>	<u>1,704</u>	<u>256,759</u>

The notes on pages 46 to 102 are an integral part of these consolidated financial statements.