

Consolidated Cash Flow Statement

For the year ended 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Cash flows from operating activities			
Cash generated from operations	34(a)	64,942	36,117
Interest paid		(4,692)	(3,011)
Hong Kong profits tax (paid)/refund		(39,473)	132
Overseas tax paid		(1,533)	(2,533)
		<u>19,244</u>	<u>30,705</u>
Net cash generated from operating activities		19,244	30,705
Cash flow from investing activities			
Deemed disposal of a subsidiary	34(c)	(1,443)	–
Disposal of subsidiaries	34(d)	(5,381)	–
Purchase of properties, plant and equipment		(27,181)	(56,580)
Proceeds from sale of fixed assets		519	681
Purchase of available-for-sale financial assets		(7,800)	–
Purchase of other investments		–	(986)
Proceeds from sale of financial assets at fair value through profit or loss		3,245	–
Interest received		1,632	1,785
Investments in subsidiaries from minority shareholders		–	25,767
Increase in time deposits		–	(3,470)
		<u>(36,409)</u>	<u>(32,803)</u>
Net cash used in investing activities		(36,409)	(32,803)
Cash flows from financing activities			
Proceeds from bank borrowings	34(b)	425,794	346,459
Repayments of bank borrowings	34(b)	(428,382)	(351,357)
Dividends paid to Company's shareholders		(7,201)	(3,600)
		<u>(9,789)</u>	<u>(8,498)</u>
Net cash used in financing activities		(9,789)	(8,498)
Net decrease in cash and cash equivalents		(26,954)	(10,596)
Cash and cash equivalents at beginning of the year		73,407	84,003
Cash and cash equivalents at end of the year		<u>46,453</u>	<u>73,407</u>

The notes on pages 46 to 102 are an integral part of these consolidated financial statements.