

consolidated profit and loss account

For the year ended 31st December 2005

| | Note | 2005 HK\$ million | 2004 HK\$ million |
|--|------|----------------------|----------------------|
| | | | restated |
| Turnover | 4 | 11,622 | 11,407 |
| Direct costs | | (4,038) | (3,999) |
| | | 7,584 | 7,408 |
| Other revenue and net income | 5 | 1,059 | 938 |
| Other operating costs | | (888) | (760) |
| Finance costs | 7 | (588) | (569) |
| Operating profit | | 7,167 | 7,017 |
| Profit on disposal of interest in associates | 8 | 1,560 | – |
| Share of profits less losses of associates | | 1,050 | 419 |
| Profit before taxation | 9 | 9,777 | 7,436 |
| Income tax: | 10 | | |
| Current | | (1,007) | (1,048) |
| Deferred | | (208) | (132) |
| | | (1,215) | (1,180) |
| Profit after taxation | | 8,562 | 6,256 |
| Scheme of Control transfers | 12 | | |
| From/(To): | | | |
| Development Fund | | – | – |
| Rate Reduction Reserve | | – | – |
| | | – | – |
| Profit attributable to equity shareholders | | | |
| Local activities | | 5,508 | 5,521 |
| Overseas activities | | 3,054 | 735 |
| Profit for the year | | 8,562 | 6,256 |
| Dividends payable to equity shareholders of the Company attributable to the year: | 13 | | |
| Interim dividend paid during the year | | 1,238 | 1,238 |
| Final dividends proposed after the balance sheet date | | | |
| Ordinary | | 2,156 | 2,540 |
| Special | | 1,558 | – |
| | | 4,952 | 3,778 |
| Earnings per share | 14 | \$4.01 | \$2.93 |

The notes on pages 54 to 101 form part of these financial statements.