

five-year group profit summary and group balance sheet

Five-Year Group Profit Summary

HK\$ million	2005	2004	2003	2002	2001
Turnover	11,622	11,407	11,250	11,605	10,867
Operating profit	7,167	7,017	7,394	7,677	6,715
Profit on disposal of interest in associates	1,560	–	–	–	–
Share of profits less losses of associates	1,050	419	71	22	318
Profit before taxation	9,777	7,436	7,465	7,699	7,033
Income tax	(1,215)	(1,180)	(1,598)	(1,154)	(1,025)
Profit after taxation	8,562	6,256	5,867	6,545	6,008
Scheme of Control transfers	–	–	133	(12)	96
Profit attributable to equity shareholders	8,562	6,256	6,000	6,533	6,104

Five-Year Group Balance Sheet

HK\$ million	2005	2004	2003	2002	2001
Fixed assets	46,258	45,276	45,024	45,202	43,955
Interest in associates	5,780	8,914	8,175	7,767	4,739
Other non-current financial assets	1,682	39	7	405	393
Other non-current assets	213	296	236	228	–
Net current assets/(liabilities)	5,525	1,242	(845)	(2,226)	(588)
Total assets less current liabilities	59,458	55,767	52,597	51,376	48,499
Non-current liabilities	(17,773)	(18,195)	(17,531)	(18,890)	(19,106)
Rate Reduction Reserve	–	–	(5)	(10)	(9)
Development Fund	–	–	–	(139)	(138)
Net assets	41,685	37,572	35,061	32,337	29,246
Share capital	2,134	2,134	2,134	2,134	2,134
Reserves	39,551	35,438	32,927	30,203	27,112
Capital and reserves	41,685	37,572	35,061	32,337	29,246

Note:

The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for the accounting periods beginning on or after 1st January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 3 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 3. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 3.