

Consolidated Balance Sheet

as at 31 December 2005

<i>in HK\$ million</i>	Note	2005	As restated 2004
Non-Current Assets			
Property, plant and equipment	13	10,063	7,344
Investment properties	14	8,645	8,115
Properties under development	15	1,849	1,672
Leasehold land	16	1,618	1,596
Jointly controlled entities	18	10,583	7,852
Associated companies	19	23,300	21,439
Other financial assets	20	929	1,121
Goodwill	21	603	507
Deferred tax assets	29	158	94
Derivative financial instruments	28	168	–
		57,916	49,740
Current Assets			
Properties held for sale	13	1,055	275
Inventories	22	3,427	2,778
Debtors, accounts receivable, deposits and prepayments	23	5,691	4,188
Cash and bank deposits		2,579	2,417
		12,752	9,658
Current Liabilities			
Bank loans, other loans and overdrafts secured	27	183	104
unsecured	27	2,223	707
Creditors, accounts payable, deposits and accruals	24	6,628	4,742
Provision for taxation		199	249
		9,233	5,802
Net Current Assets			
		3,519	3,856
Total Assets Less Current Liabilities			
		61,435	53,596
Non-Current Liabilities			
Long term borrowings	27	18,812	13,769
Deferred tax liabilities	29	1,387	1,328
Derivative financial instruments	28	40	–
		20,239	15,097
Net Assets			
	4	41,196	38,499
EQUITY			
Share capital	25	877	877
Reserves	26	36,472	34,290
Proposed dividend		1,754	1,754
Equity attributable to Shareholders of the Company			
		39,103	36,921
Minority Interests			
		2,093	1,578
Total Equity			
		41,196	38,499

Larry Yung Chi Kin
Director

Henry Fan Hung Ling
Director