

# Definition of Terms

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## Terms

<b>Capital employed</b>	Shareholders' funds + total debt
<b>Cash contributed from all businesses</b>	Cash inflow to CITIC Pacific Ltd. from its subsidiary companies, jointly controlled entities, associated companies and other investments
<b>Total debt</b>	Short term and long term loans, notes and bonds
<b>Net debt</b>	Total debt less cash and bank deposits
<b>Total capital</b>	Shareholders' funds + net debt
<b>EBITDA</b>	Net profit less interest expense, taxation, depreciation and amortisation
<b>Contribution</b>	A business's after tax profit that contributes to unallocated central interest, overhead and goodwill

## Ratios

<b>Earnings per share</b>	= $\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares (by days) in issue for the year}}$
<b>Shareholders' funds per share</b>	= $\frac{\text{Shareholders' funds}}{\text{Total issued and fully paid shares at end of the year}}$
<b>Leverage</b>	= $\frac{\text{Net debt}}{\text{Total capital}}$
<b>Cashflow per share</b>	= $\frac{\text{Cash contributed from all businesses}}{\text{Total issued and fully paid shares at end of the year}}$
<b>Interest cover</b>	= $\frac{\text{EBITDA}}{\text{Interest expense}}$